



GEORGIA RESIDENT MISSION

N2025-023A
4 March 2025

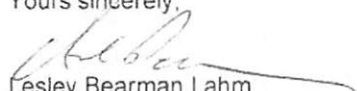
Honorable Minister Lasha Khutsishvili
Governor for Georgia in the Asian Development Bank
Ministry of Finance
16 V. Gorgasali Street, 0114
Tbilisi, Georgia

**Subject: Loan No. 3524-GEO: Secondary Road Improvement Project -
Amendment to Loan Agreement (Amendment Agreement №2)**

Dear Honorable Minister Khutsishvili:

1. We refer to the Loan Agreement (Ordinary Operations) dated 19 June 2017 between Georgia ("Borrower") and Asian Development Bank ("ADB") for the captioned project, as amended to date ("Loan Agreement"). All capitalized terms used but not defined herein shall have the meaning given thereto in the Loan Agreement, unless the context requires otherwise.
2. Following a request from the Borrower dated 27 November 2023 and the response letter of Roads Department of Georgia of 13 December 2024, ADB approved changes in the Project concerning the project scope on 18 February 2025. To give effect to the changes, ADB proposes that the Loan Agreement be amended as set out in the attachment hereto.
3. Save and except to the extent set out in the attachment hereto, the Loan Agreement remains unchanged.
4. Pursuant to ADB's Access to Information Policy (2018) ("AIP"), this Amendment Agreement №2 will be posted on ADB's website within 2 weeks from the date that the amendment becomes effective, after removing any information that falls within the AIP exceptions as specified by the Borrower.
5. Please indicate the Borrower's concurrence to the amendment set out in the attachment hereto and to the terms of this Amendment Agreement №2 by countersigning each of the two original of this Amendment Agreement №2 in the space indicated below. Please retain one signed original of this Amendment Agreement №2 for your records and return the other to ADB. The proposed amendment shall take effect on the date of receipt by ADB of a signed original of this Amendment Agreement №2 together with notification of the Borrower on the fulfillment of all legal procedures necessary for its entry into force.

Yours sincerely,


Lesley Bearman Lahm
Country Director
Georgia Resident Mission

ASIAN DEVELOPMENT BANK
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A. Accepted and agreed.

B. Confirmed that this Amendment Agreement №2 does not contain information falling within the AIP exceptions.

For and on behalf of Georgia



Name: Mr. Lasha Khutsishvili

Designation: Minister, Ministry of Finance

Date: 11 March 2025

Attachment

Loan No. 3524-GEO: Secondary Road Improvement Project

Amendment to Loan Agreement

Schedule 1, paragraph 2 of the Loan Agreement shall be deleted and substituted with the following:

"2. The Project shall comprise rehabilitation of approximately 25 km road between Dzirula and Moliti (Marelisi Railway Station) to 2-lane all-weather standard, including short access roads to the Borjomi-Kharagauli National Park and to Kharagauli and other railway stations."